AXIS DIRECT

Jan 13, 2026

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	25790.3 (0.4%)	25473 - 25813

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26251	26032	25911	25692	25571	25353	25232

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9), 50-Day (-0.6), 100-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25692. If Nifty trades above this level, it may further rally up to 25911-26032-26251 levels. However, if it trades below 25692 levels, we may witness profit booking in the market, and the index may correct up to 25571-25353-25232 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	432.3	3.3
TATASTEEL	183.2	2.7
INDUSINDBK	905.5	2.6
ASIANPAINT	2896.4	2.5
HINDALCO	920.2	2.1

Price Losers

Script ID	Price	%Chg
INFY	1595.9	-1.1
TMPV	350.6	-1.0
EICHERMOT	7436.0	-1.0
HEROMOTOCO	5726.5	-0.8
BAJFINANCE	951.9	-0.8

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Index	CMP	Prior Day's Range
BANK NIFTY	59450.5 (0.3%)	58864 - 59541

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60383	59962	59706	59285	59029	58608	58353

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1), 50-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 59285. If Bank Nifty trades above this level, it may rally up to 59706-59962-60383 levels. However, if it trades below 59285 levels, we may witness profit booking in the market, and the index may correct up to 59029-58608-58353 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	905.5	2.6
SBIN	1015.2	1.5
AUBANK	1007.8	0.9
ICICIBANK	1413.1	0.6
BANKBARODA	302.2	0.5

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	84.8	-1.4
FEDERALBNK	252.9	-0.9
CANBK	150.0	-0.4
HDFCBANK	937.0	-0.2

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